



Annualised repayment within the amortised period to be met either in form of cane proceeds (50- 100%), with total commitment ratio to be 60%.

## Contact Information:



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# SUGAR CANE GROWERS FUND HOUSE LOAN [TERMITE] PACKAGE

**2.99%pa 12months &  
4.5%pa Variable thereafter**





## Policy Objective and Overview

This part of the policy formulated by SCGF expands the scope and entice farmers to improve their dwelling impacted by termites. The impacted grower will provide certification by Bio- Security Authority of Fiji that their houses are impacted by termites.



Minimum amount \$1,000.00.  
Maximum Loan \$30,000 (however in case of 50-year lease) amount up to \$50,000 can be considered.



The target market will be the areas and farms impacted by termites.



Interest rate 2.99%pa (fixed) for 12 months and thereafter 4.5%pa variable.



For loans above \$20,000, a 10% equity is required — this can be provided by the grower in cash or offset using a government grant.



Repayment Term of 12 years and 15 years for 50-year lease term.



- (1) First Registered Mortgage over Farmland to be acquired.
- (2) First/Second Registered Mortgage over Farmland provided substitute to equity.
- (3) Security agreement over farms.
- (4) Irrevocable Authority to FSC, directing all proceeds.
- (5) Security Agreement (where applicable).
- (6) Any other acceptable security if required.